

Rug cleaning & restoration Company



FINANCIAL INFORMATION

	2006	2007
Gross Sales	\$559,263	\$498,891
Cost of Goods	\$154,733	\$ 84,325
Operating exp	<u>\$278,392</u>	<u>\$272,456</u>
NET	\$126,138	\$142,110

TOTAL INVESTMENT \$325,000
Working Capital \$35,000

**Approved for an SBA
 acquisition loan of \$275,000
 with 120 installments**

HOURS

Monday - Friday 8 - 5
 Saturday 9-12

LEASE

\$1,660 per month on 8,500 square feet

EMPLOYEES

Employees: 6

Payroll: \$146,000

FF&E \$75,000

Inventory \$4,000

includes van, box truck and pickup truck

ESTABLISHED: 57 yrs OWNED: 25 yrs

WELL ESTABLISHED COMPANY offering rug cleaning services. They specialize in the cleaning and restoration of high end antique rugs and tapestries. They do wall to wall carpeting cleaning as well as upholstery cleaning.

There is a full staff in place. An opportunity to acquire a company with a proven track record.

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